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Refer to guidance notes for completion of each section of the specification.

Module Code:	BUS652
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Module Title:	Advanced Financial Management
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Level:	6	Credit Value:	20
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Cost Centre(s):	GAMG	HECoS code:	N340
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Faculty:	Social & Life Sciences	Module Leader:	Donglin Pei
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Scheduled learning and teaching hours	24 hrs
Placement / work based learning	0 hrs
Guided independent study	176 hrs
Module duration (total hours)	200 hrs

Programme(s) in which to be offered (not including exit awards)	Core	Option
BA (Hons) Accounting & Finance	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Pre-requisites
None

Office use only

Initial approval: 29/06/2018

Version no: 9

With effect from: 20/09/2019

Date and details of revision: 05/08/2020 Temporary change to assessment for 2020/21 post Covid-19.

Revised 24/09/2021 - Temporary assessment extended for 2021-22

Revised 11/03/2022 – added exam duration

Module Aims

This module aims to introduce the contemporary financial management concepts and principles so as to enhance the abilities of the students to determine the most appropriate operational financial decisions, and analyse the effects of those decisions on a firm's performance and financial position. The module also aims to help students to understand the appropriateness, the advantages / shortcomings of various financial management techniques and tools and use them accordingly to maximise value.

Module Learning Outcomes - at the end of this module, students will be able to

1	Critically discuss the function of financial management and environment
2	Support operational financial decision making and manage working capital
3	Apply a range of risk management tools and techniques.

Employability Skills The Wrexham Glyndŵr Graduate	I = included in module content A = included in module assessment N/A = not applicable
<i>Guidance: complete the matrix to indicate which of the following are included in the module content and/or assessment in alignment with the matrix provided in the programme specification.</i>	
CORE ATTRIBUTES	
Engaged	I,A
Creative	I,A
Enterprising	I,A
Ethical	I,A
KEY ATTITUDES	
Commitment	I,A
Curiosity	I,A
Resilient	I,A
Confidence	I,A
Adaptability	I,A
PRACTICAL SKILLSETS	
Digital fluency	I,A
Organisation	I,A
Leadership and team working	I
Critical thinking	I,A
Emotional intelligence	I,A
Communication	I

Derogations

None

Assessment:

Indicative Assessment Tasks:

Indicative Assessment One:

This will require students to undertake a piece of research into topical issue about financial management (2000 words).

Indicative Assessment Two:

A closed book exam, covering the advanced skills on financial management.
(Duration: 2 hours)

Post Covid-19 Temporary modification valid for 20/21 and 21/22:

Indicative Assessment One: As Above

Indicative Assessment Two:

Each student will be required to undertake a written report to demonstrate their ability to apply their theoretical knowledge and technical and computational skills into topical issue about financial management (2000 - 2500 words).

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1	Essay	30%
2	1,2,3	Examination	70%
<u>Post Covid Temporary modification valid for 20/21 and 21/22:</u>			
1		Essay	30%
2	1,2,3	Report	70%

Learning and Teaching Strategies:

Learning will focus on developing the practical and academic skills necessary to make valid inferences about the role of and tools available to the finance manager. This will be achieved by means of lectures, tutorials and directed study. The lectures will cover the theory of topics and will be underpinned by the tutorials. The tutorials will be based around in-class exercises and case study discussions. Directed study will allow the students to enhance their understanding of the topics covered.

Lectures will be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises.

Learning and Teaching Strategies:

The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

Syllabus outline:

1. Function of financial management in business
2. External business environment
3. Financing options (sources of financing)
4. Managing working capital, balancing the conflicting objectives of profitability and liquidity
5. investment appraisal techniques
6. Dividend policy in relation to investment and financing policy
7. The cost of capital and capital structure
8. Business valuation of equity and debts
9. Risk management in relation to foreign currency risk and interest rate risk

Indicative Bibliography:**Essential reading**

Atrill P, (2017), Financial Management for Decision Makers, 8th edition, FT Prentice Hall.

Other indicative reading

Brealey, R A and Myers, S C., 2013, Principles of Corporate Finance: Global edition, 11th edition, McGraw Hill Higher Education.

Mishkin, F S and Eakins, S G, 2012, Financial markets and institutions: Global edition, 7th edition, Pearson education Ltd.

Titman, S., Martin, J D. and Keown A J., (2010), Financial Management – Principles and Applications- International edition, 11th edition, FT Prentice Hall.

Journals

Journal of Corporate Finance
Financial Management
Journal of Business Finance and Accounting
European Financial Management